

WHAT IS Financial Planning?

This two-week intensive programme aims to give participants an overview of Financial Planning, concepts of best practice, accepted activities and outcomes.

Working in micro groups, participants will be able to discuss new knowledge and apply them to their own context, identify their corporate needs, and formulate future strategies to implement, focus or improve current Financial Planning.

WHO IS THE COURSE FOR?

This course is for senior professionals, who already have an underpinning of corporate structure and processes and who will have an active input to their organizations Financial Planning. To get the most from the course, participants will have an English level equivalent to or above B2+ on the Common European Framework (CEF). Interpretation can be provided should participants have a lower language level than specified.

WHERE IS THE COURSE DELIVERED?

The teaching content will be delivered in Cardiff. Exact location will be confirmed before arrival.

COURSE CONTENTS

Overview of Financial Planning

- What is financial planning
- The Company Budget
- Forecasting Top-Down and Bottom-up
- Company Sales - How to Forecast
- What is Net Cash Flow and how to calculate
- Expenditures - identifying and forecasting
- Working Capital - What is it, and how much do I need?
- Producing a Fixed Asset Rollforward
- Building an integrated financial model

The Accounting Framework

- What is an Accounting Framework
- Generally Accepted Accounting Principles (GAAP)
- International Financial Reporting Standards (IFRS)
- Other Comprehensive Bases of Accounting (OCBOA)

The Three Main Financial Statements

- The Trading, Profit & Loss Statement / Income Statement
- The Balance Sheet
- Cash Flow Statement

Key activities in Financial Forecasting

- A clear process for forecasting your organizations financial position.
- Who in your organization should be included in Financial Forecasting and why
- Budgeting - Static vs Flexible
- 12-month and 10 year forecasts compared
- Creating a Master Budget

Forecasting Expenses

- Sales
- Operational
- Administrative
- General
- Other

Balance Sheet Forecasting

- The proforma balance sheet
- Balance sheet forecast items
- Calculating Working Capital Days
- Accounts Receivable
- Accounts Payable
- Inventory
- Fixed Asset Rollforward: CAPEX

AT A GLANCE

Start date
16 Sep 19

Average group size
4

2 week
Intensive Course

Lessons delivered
30

Level of English
Language required
Intermediate +

All materials
Included

Course certificate
Issued on completion

Interpretation
Provided on request

Timetable
0900 - 1200
+
1330 - 1530

Course cost
£4470 per person